

Minutes of Old Creamery Cooperative Annual Meeting of Member-Owners
Sunday July 11, 3PM, 2021

3:09PM - Meeting called to order by Chair of Board

Based on the number of written submissions and people attending via zoom, a quorum existed.

Minutes of the previous annual meeting approved.

Opening remarks by Chair of Board, K. Eiseman --

The chair offer thanks to Toni, Sandra, Scot from Columbate, Patti Watters, staff. She offered special thanks to Peter Feitner for his service to the Board and the Creamery. Peter will be leaving the Board.

She also offered thanks to the Hilltown CDC for its support.

Report from General Manager L. Miller --

The GM began by introducing himself and providing some of his history in terms of connections with Cumington and his career in the food service industry. The GM provided a bird's eye view of progress, since the last annual meeting. He reviewed Scott's contributions, and mentioned the reconfiguring of the wage scale, a very difficult task, and our shifting to using AGNE as our primary vendor. The shift to AGNE has led to a better selection being offered and better profit margins.

He reported that this year we had the highest selling April, May, and June since 2012. Gross sales have increased significantly over last year. He provided net sales for April, May, June comparing 2020 to 2021, and reviewed sales over various years. He pointed out troughs consistently appearing in the winter months, and talked of his desire to decrease these troughs. Over the last few months, we have been moving to make sure that all accounts payable are current. This is important progress. The OCC is indebted to members both spiritually and financially, and now OCC will start paying off some of this indebtedness. There is continuing work to be done on outstanding loans. We need to look carefully at equipment maintenance and replacement. The immediate goal is solvency.

Remarks by Chair of Finance Committee P. DiLeo, Chair of Finance Committee

He thanked Lloyd, Sandra, and the team for their performance. He thanked the community and members. He focused on the issue of making the OCC a choice for people's routine grocery shopping. We are looking at getting to the break-even point on ordinary operations. This progress is a result of a joint OCC staff and community effort. He repeatedly stressed the importance of people using the OCC as their grocery of choice. We have other serious financial obligations such as bank debt and debt to owners. We must also address the need to maintain capital improvements. We will need support from the community for this, and we will be looking for grants. We need to have a financial cushion. We are working on finalizing a multi-year budget.

Election of Board Members

Those attending voted to approve the slate of candidates for the Board proposed by the Board.

Questions and Answers --

In-store dining will hopefully return this fall.

How can we increase sales?

Can we provide delivery of grocery?

Can we integrate the mobile market with OCC?

What about online ordering?

These are items for the future.

Our pathway to solvency is in doing what we are currently doing better, and more efficiently.

Meeting was adjourned at 4:15PM.